

## BOX-PAK (MALAYSIA) BHD

(Company No.: 21338-W)  
(Incorporated in Malaysia)

### CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014

	Note	CURRENT QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
		31.12.2014 ( RM'000 ) Unaudited	31.12.2013 ( RM'000 ) Audited	31.12.2014 ( RM'000 ) Unaudited	31.12.2013 ( RM'000 ) Audited
Revenue		97,661	87,021	352,808	300,137
Cost of Sales		(87,020)	(78,388)	(316,332)	(265,891)
Gross Profit		<u>10,641</u>	<u>8,633</u>	<u>36,476</u>	<u>34,246</u>
Other Income		311	303	1,210	893
Operating Expenses		(7,629)	(6,913)	(23,695)	(19,530)
Finance Costs		(941)	(594)	(3,440)	(1,518)
Profit before Taxation	10	<u>2,382</u>	<u>1,429</u>	<u>10,551</u>	<u>14,091</u>
Taxation	21	(1,394)	(131)	(2,699)	(2,159)
<b>Profit for the Period</b>		<b><u>988</u></b>	<b><u>1,298</u></b>	<b><u>7,852</u></b>	<b><u>11,932</u></b>
<b>Other Comprehensive Income, Net of Tax</b>					
Foreign Currency Translation Differences for Foreign Operations		6,049	1,041	4,744	4,362
Actuarial Loss recognised on Defined Benefit Plan		-	(261)	-	(302)
		<u>6,049</u>	<u>780</u>	<u>4,744</u>	<u>4,060</u>
<b>Total Comprehensive Income for the Period</b>		<b><u>7,037</u></b>	<b><u>2,078</u></b>	<b><u>12,596</u></b>	<b><u>15,992</u></b>
<b>Profit Attributable to :</b>					
Owners of the Company		988	1,298	7,852	11,932
<b>Total Comprehensive Income Attributable to :</b>					
Owners of the Company		7,037	2,078	12,596	15,992
<b>Earnings per Share</b>					
Basic ( Sen )		1.65	2.16	13.08	19.88

( The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements. )

# BOX-PAK (MALAYSIA) BHD

(Company No.: 21338-W)

(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2014

	Note	AS AT CURRENT YEAR ENDED 31.12.2014 RM'000 Unaudited	AS AT PRECEDING YEAR ENDED 31.12.2013 RM'000 Audited
<b>Non-current Assets</b>			
Property, plant and equipment		150,236	142,921
Investment properties		5,809	5,950
Land use rights		18,127	11,634
Intangible assets		2,453	2,400
Other assets		-	4,298
		176,625	167,203
<b>Current Assets</b>			
Inventories		39,909	34,297
Trade and other receivables		88,492	80,139
Amount due from related company		1,326	1,089
Cash and cash equivalents		11,872	12,620
		141,599	128,145
<b>Total Assets</b>		318,224	295,348
<b>Equity and Liabilities</b>			
Equity attributable to owners of the parent:			
Share capital		60,023	60,023
Share premium		24	24
Other reserves		4,807	63
Retained earnings	22	84,934	81,584
<b>Total Equity</b>		149,788	141,694
<b>Non-current liabilities</b>			
Retirement benefit obligations		992	903
Loans and borrowings	24	39,520	46,805
Deferred tax liabilities		6,868	6,369
		47,380	54,077
<b>Current Liabilities</b>			
Trade and other payables		56,919	57,007
Amount due to holding company		8,155	5,815
Loans and borrowings	24	48,009	31,049
Derivative financial liabilities		7,525	4,749
Retirement benefit obligations		-	843
Provisions for solid waste disposal		6	19
Tax payable		442	95
		121,056	99,577
<b>Total Liabilities</b>		168,436	153,654
<b>Total Equity and Liabilities</b>		318,224	295,348
<b>Net Assets per Share (RM)</b>		<b>2.50</b>	<b>2.36</b>

( The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements. )

## BOX-PAK (MALAYSIA) BHD

(Company No.: 21338-W)

(Incorporated in Malaysia)

### CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014

	-----Attributable to Owners of the Company-----				
	Share Capital	Non-distributable		Distributable	Total
		Share Premium	Exchange Reserve	Retained Earnings	
	( RM'000 )	( RM'000 )	( RM'000 )	( RM'000 )	( RM'000 )
<b>At 1 January 2014</b>	60,023	24	63	81,584	141,694
Profit for the period	-	-	-	7,852	7,852
Other comprehensive loss	-	-	4,744	-	4,744
Total comprehensive income	-	-	4,744	7,852	12,596
Dividends	-	-	-	(4,502)	(4,502)
<b>At 31 December 2014</b>	<b>60,023</b>	<b>24</b>	<b>4,807</b>	<b>84,934</b>	<b>149,788</b>

	-----Attributable to Owners of the Company-----				
	Share Capital	Non-distributable		Distributable	Total
		Share Premium	Exchange Reserve	Retained Earnings	
	( RM'000 )	( RM'000 )	( RM'000 )	( RM'000 )	( RM'000 )
<b>At 1 January 2013</b>	60,023	24	(4,299)	74,456	130,204
Profit for the period	-	-	-	11,932	11,932
Other comprehensive income/(loss)	-	-	4,362	(302)	4,060
Total comprehensive income	-	-	4,362	11,630	15,992
Dividends	-	-	-	(4,502)	(4,502)
<b>At 31 December 2013</b>	<b>60,023</b>	<b>24</b>	<b>63</b>	<b>81,584</b>	<b>141,694</b>

( The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements. )

# BOX-PAK (MALAYSIA) BHD

(Company No.: 21338-W)

(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014

	12 Months ended 31.12.2014 ( RM'000 ) Unaudited	12 Months ended 31.12.2013 ( RM'000 ) Audited
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipt from customers	359,522	293,417
Payment to suppliers	<u>(338,945)</u>	<u>(270,869)</u>
Cash generated from operations	20,577	22,548
Interest paid	(3,459)	(1,518)
Income tax paid	(2,727)	(3,147)
Income tax refunded	366	154
Net Cash generated from operating activities	<u>14,756</u>	<u>18,037</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of new Subsidiary Company	-	(4,184)
Proceeds from disposal of property, plant and equipment	64	196
Purchase of property, plant and equipment	(20,313)	(52,908)
Deposit paid for acquisition of property, plant and equipment	-	(4,298)
Interest received	491	174
Net Cash used in investing activities	<u>(19,758)</u>	<u>(61,020)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Inter-company advance	2,089	1,960
Drawdown of bank borrowings	18,329	58,009
Repayment of borrowings	(9,391)	(12,944)
Dividends paid	<u>(4,502)</u>	<u>(4,502)</u>
Net Cash generated from financing activities	<u>6,525</u>	<u>42,523</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>1,523</b>	<b>(460)</b>
<b>Effects of Exchange Rate Changes</b>	<b>(2,271)</b>	<b>237</b>
<b>Cash and cash equivalents at 1 January</b>	<b>12,620</b>	<b>12,843</b>
<b>Cash and cash equivalents at 31 December</b>	<u><b>11,872</b></u>	<u><b>12,620</b></u>
Cash and cash equivalents at 31 December comprise the following :-		
Cash and bank balances	11,872	9,711
Short term deposits	<u>-</u>	<u>2,909</u>
	<u>11,872</u>	<u>12,620</u>

( The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements. )

**Part A : Explanatory Notes Pursuant to MFRS 134**

**1 Basic of Preparation**

The Interim Financial Statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards (MFRS), International Financial Reporting Standards (IFRS) and the requirements of the Companies Act, 1965 in Malaysia and complied with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2013. The explanatory notes attached to the condensed report provide an explanation of the events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2013.

**2 Significant Accounting Policies**

**2.1 Adoption of Standards, Amendments and Issue Committee (IC) interpretation**

The Group adoption the following Standards, Amendments and IC Interpretations:-

Amendments to MFRS 10	:	Consolidated Financial Statements: Investment Entities
Amendments to MFRS 12	:	Disclosure of Interests in Other Entities: Investment Entities
Amendments to MFRS 127	:	Separate Financial Statements: Investment Entities
Amendments to MFRS 132	:	Financial Instruments: Presentation - Offsetting Financial Assets and Financial Liabilities
Amendments to MFRS 136	:	Impairment of Assets - Recoverable Amount Disclosures for Non-Financial Assets
Amendments to MFRS 139	:	Novation of Derivatives and Continuation of Hedge Accounting
IC Interpretations 21	:	Levies

The adoption of the above pronouncements did not have any impact on the financial statements of the Group.

**2.2 MFRSs, Amendments to MFRS and IC Interpretation Issued But Not Yet Effective**

As at the date of authorisation of this report, the following Standards were issued but not yet effective and have not been adopted by the Group:

MFRS 9	:	Financial Instruments (Hedge Accounting and amendments to MFRS 7, MFRS 9 and MFRS 139)
Amendments to MFRS 119	:	Defined Benefit Plans: Employee Contributions
Annual Improvements to MFRSs 2010 - 2012 Cycle		
Annual Improvements to MFRSs 2011 - 2013 Cycle		

The Group will adopt the above pronouncements when they become effective in the respective financial periods. These pronouncements are not expected to have any material effect to the financial statements of the Group upon their initial application.

**3 Declaration of Audit Qualification**

The financial statements for the year ended 31 December 2013 were not subject to any qualifications.

**Part A : Explanatory Notes Pursuant to MFRS 134**

**4 Seasonal or Cyclical Factors**

The business operations of the Group were not affected by any seasonal or cyclical factors.

**5 Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no items affecting assets, liabilities, equity, net income or cash flow that were unusual because of their nature, size or incidence.

**6 Changes in Estimates**

There were no changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years that have a material effect in the current financial period.

**7 Issuance, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities**

There were no issuance, cancellation, repurchases, resale and repayments of debt and equity securities for the current financial period.

**8 Dividends Paid**

No dividends were paid during the current quarter under review.

**9 Segmental Reporting**

Segmental result for the year ended 31 December 2014 are as follows:-

	Malaysia RM'000	Vietnam RM'000	Elimination RM'000	Consolidated RM'000
Revenue and Expenses				
External sales	91,986	260,822	-	352,808
Result				
Segment results	(582)	13,152	211	12,781
Other income	986	435	(211)	1,210
Finance costs				(3,440)
Profit before taxation				10,551
Taxation				(2,699)
Profit for the period to date				<u>7,852</u>
Assets and Liabilities				
Segment assets	80,063	235,821	(35)	315,849
Unallocated corporate assets				2,375
Consolidated total assets				<u>318,224</u>
Segment liabilities	(96,505)	(118,876)	53,813	(161,568)
Unallocated corporate liabilities				(6,868)
Consolidated total liabilities				<u>(168,436)</u>
Other Information				
Capital Expenditure	4,512	15,801	-	20,313
Depreciation and amortisation	2,312	7,833	-	10,145
Non-cash expenses other than depreciation	3,161	1,124	-	4,285

**Part A : Explanatory Notes Pursuant to MFRS 134**

**10 Profit before taxation**

The following amounts have been included in arriving at profit before tax:

	Quarter Ended		Financial Year to date	
	31.12.2014	31.12.2013	31.12.2014	31.12.2013
	RM'000	RM'000	RM'000	RM'000
Depreciation and amortisation	2,762	3,479	10,145	8,357
Derivative financial loss	3,238	355	2,775	3,319
Foreign exchange (gain)/loss	(2,041)	192	(2,325)	(3,123)
Provision for solid waste disposal	62	62	198	227
Interest expense	932	594	3,440	924
Interest income	(146)	(123)	(479)	(174)
Dividend income	(16)	-	(20)	-
Rental income from investment property	(139)	(180)	(711)	(719)

**11 Valuation of Property, Plant and Equipment**

There was no revaluation carried out on property, plant and equipment during the period under review.

**12 Material Events Subsequent to the End of the Interim Period**

There were no material events subsequent to the end of the interim period reported that have not been reflected in the financial statements.

**13 Changes in the Composition of the Group**

There were no changes in the composition of the Group during the period under review.

**14 Capital Commitments**

The amount of capital commitments as at 31 December 2014 is as follows;

	Financial Year to date 31.12.2014
	RM'000
Approved and contracted for	2,541

**15 Changes in the Contingent Liabilities or Contingent Assets**

There were no contingent liabilities or contingent assets at balance sheet date.

**Part A : Explanatory Notes Pursuant to MFRS 134**

**16 Related Party Transactions**

	Financial Year to date <u>31.12.2014</u> RM'000
Sales to holding company	221
Sales to related companies	4,618
Sales to other related parties	1,710
Rental paid to holding company	4

The related parties and their relationship with the Group are as follows : -

<b>Related parties</b>	<b>Relationship</b>
Kian Joo Can Factory Berhad	Holding company
Federal Metal Printing Factory, Sdn. Berhad	Related company
Kian Joo Canpack Sdn. Bhd.	Related company
Kian Joo Canpack (Shah Alam) Sdn. Bhd.	Related company
Kian Joo Packaging Sdn. Bhd.	Related company
KJ Can (Johore) Sdn. Bhd.	Related company
KJ Can (Selangor) Sdn. Bhd.	Related company
KJM Aluminum Can Sdn. Bhd.	Related company
Kian Joo Can (Vietnam) Co., Ltd.	Related company
Aik Joo Can Factory Sdn. Berhad	Subsidiary of the major shareholder
F & B Nutrition Sdn. Bhd.	Subsidiary of the major shareholder
Kian Joo-Visypak Sdn. Bhd.	Joint-venture of holding company

The above transactions were entered into in the normal course of business on terms that the Directors consider comparable to those transactions entered with third parties.



**Part B: Explanatory Notes Pursuant to Main Market Listing Requirements of Bursa Malaysia Securities Berhad**

**17 Review of Performance**

4th Quarter 2014 (4Q14) vs 4th Quarter 2013 (4Q13)

For the 4Q14, the Group's revenue was RM97.7 million, an increase of 12% from RM87.0 million recorded in 4Q13. The increase in revenue is contributed by increase in revenue from existing plant in Ho Chi Minh and contribution from new plants in Hanoi and Johore.

The Group recorded higher profit before tax of RM1 million to RM2.4 million as compared to RM1.4 million in 4Q13. The improvement in profit was attributable to higher revenue.

Financial year ended 31 December 2014 (YE 2014) vs Financial year ended 31 December 2013 (YE 2013)

For the YE 2014, the Group's revenue was RM352.8 million, an increase of 18% from RM300.1 million recorded in YE 2013. The increase in revenue is contributed by increase in revenue from existing plant in Ho Chi Minh and contribution from new plants in Hanoi and Johore.

Despite higher revenue, profit before tax contracted by RM3.5 million to RM10.6 million as compared to RM14.1 million in YR 2013. The decline in profit was attributable to margin compression in the existing plant due to stiff competition, operating loss incurred in new plants in Hanoi and Johore and also higher finance cost.

**18 Comparison with Immediate Preceding Quarter**

For the quarter ended 31 December 2014, the Group's net revenue was higher by 10% to RM97.7 million as compared to RM88.7 million registered in the immediate preceding quarter.

The Group's profit before taxation contracted by RM2.9 million to RM2.4 million as compared to RM5.3 million in the preceding quarter, mainly attributed to higher foreign currency exchange loss of RM1.9 million recognised due to weakening of Ringgit Malaysia against US Dollars.

**19 Prospects for 2015**

The Group continues to face challenges from its competitors in Malaysia and Vietnam to maintain and increase its market share. The Group is also facing challenges in managing rising cost of materials, interest and other operating cost. The increased volatility in foreign exchange rates, especially the US Dollars and Vietnamese Dong, also poses a risk to the Group's profitability.

The Group will continue to put in efforts to ensure that it will remain resilient and profitable in 2015.

**20 Variance from Forecast Profit and Profit Guarantee**

This is not applicable to the Group.

**21 Taxation**

	Quarter Ended		Financial year to date	
	31.12.2014	31.12.2013	31.12.2014	31.12.2013
	RM'000	RM'000	RM'000	RM'000
Income Tax				
- Current	(819)	(353)	(2,167)	(2,358)
- Over/(Under) provision in prior year	(34)	19	(34)	19
Deferred Taxation				
- Current	(541)	203	(498)	180
- Over/(Under) provision in prior year	-	-	-	-
	<u>(1,394)</u>	<u>(131)</u>	<u>(2,699)</u>	<u>(2,159)</u>

The effective tax rate for the financial year under review was higher than statutory tax rate in Malaysia due to certain expenses which are not tax deductible for tax purposes.

**Part B: Explanatory Notes Pursuant to Main Market Listing Requirements of Bursa Malaysia Securities Berhad**

**22 Retained Earnings**

	As at 31.12.2014 RM'000	As at 31.12.2013 RM'000
Total retained earnings of Group:		
Realised	56,663	52,690
Unrealised	27,657	28,368
	<u>84,320</u>	<u>81,058</u>
Add: Consolidation adjustment	614	526
Total Group retained earnings as per Consolidated Accounts	<u>84,934</u>	<u>81,584</u>

**23 Status of Corporate Proposals**

There were no corporate proposal announced for the financial period under review.

**24 Loans and Borrowings**

Total Group unsecured borrowings are as follows:

	As at 31.12.2014 RM' 000	As at 31.12.2013 RM' 000
Trade facilities - denominated in USD	-	703
Trade facilities - denominated in MYR	15,516	16,000
Trade facilities - denominated in VND	21,192	7,457
Term Loan - denominated in MYR	8,994	2,438
Term Loan - denominated in USD	2,307	4,451
Short term borrowing	<u>48,009</u>	<u>31,049</u>
Term Loan - denominated in USD	5,043	8,040
Term Loan - denominated in MYR	34,477	38,765
Long term borrowing	<u>39,520</u>	<u>46,805</u>
Total Borrowings	<u>87,529</u>	<u>77,854</u>

**Part B: Explanatory Notes Pursuant to Main Market Listing Requirements of Bursa Malaysia Securities Berhad**

**25 Material Litigation**

On 7 May 2014, the Ex-Managing Director of the Company, Dato' See Teow Guan ("Plaintiff") (acting in a personal capacity and in a representative capacity on behalf and for the benefit of the holding company, Kian Joo Can Factory Berhad), served a Writ of Summons and Statement of Claim on the following defendants:

1. Yeoh Jin Hoe ("YJH")
2. Chee Khay Leong ("CKL")
3. Aspire Insight Sdn Bhd ("Aspire")
4. Can-One Berhad ("Can-One")
5. Can-One International Sdn Bhd ("Can-One International")
6. Kian Joo Can Factory Berhad ("KJCF")
7. Box-Pak (Malaysia) Bhd ("the Company")

(collectively referred to as "the Defendants")

The Plaintiff's claims are as follows:

Against KJCF, Can-One International, YJH and Aspire:-

- (i) A declaration that the letter of offer dated 26 November 2013 from Aspire to KJCF to acquire the entire business and undertaking including all of the assets and liabilities of KJCF ("Aspire Bid") is deemed a related party transaction by virtue of the interest in the proposed disposal of the entire assets and liabilities of KJCF to Aspire ("Proposed Disposal") of the following:-
  - (a) Can-One International, as a major shareholder of KJCF with an interest, direct or indirect, in Aspire;
  - (b) YJH, as a director of KJCF with an interest, direct or indirect, in Aspire;
  - (c) Aspire, as a person connected to Can-One and/or Can-One International within the meaning under the Main Market Listing Requirements ("Listing Requirements");
  - (d) Aspire, as a person connected with YJH within the meaning under the Listing Requirements;

Against YJH:-

- (ii) A declaration that YJH is a person connected to CKL in relation to the Aspire Bid;
- (iii) A consequential order that YJH shall issue a written declaration to the board of directors and shareholders of KJCF before the general meeting convened for the Proposed Disposal ("EGM") that he is a person connected to CKL;

Against CKL:-

- (iv) A declaration that CKL is a person connected to YJH and Can-One in relation to the Aspire Bid;
- (v) A consequential order that CKL shall issue a written declaration to the board of directors and shareholders of KJCF before the EGM that he is a person connected to YJH and Can-One;

Against YJH and CKL:-

- (vi) A declaration that YJH and CKL are in breach of their fiduciary duties as directors of KJCF;
- (vii) General and exemplary damages to be assessed by the Kuala Lumpur High Court ("High Court") and to be paid to KJCF;
- (viii) Interest on any such sum assessed and awarded by the High Court to KJCF at the rate of 5% per annum from the date of filing of this Court action until the date of full and final settlement;

**Part B: Explanatory Notes Pursuant to Main Market Listing Requirements of Bursa Malaysia Securities Berhad**

**25 Material Litigation (cont'd)**

Against KJCF:-

- (ix) An order that KJCF, by its directors, officers, servants, agents or employees or any of them or otherwise howsoever, be restrained from allowing Can-One International from voting at any shareholders meeting and/or general meeting convened by KJCF to determine the Aspire Bid;

Against Aspire, Can-One and Can-One International:-

- (x) A declaration that Can-One International shall abstain from participating and/or deliberating and/or voting at any shareholders meeting and/or general meeting convened by KJCF to determine the Aspire Bid;
- (xi) Alternatively, a declaration that any resolution(s) passed by the shareholders of KJCF in any shareholders meeting and/or general meeting convened by KJCF in relation to the Aspire Bid and in which Can-One International has participate and/or deliberated and/or voted, is null and void.

Against the Company:-

- (xii) A declaration that the voting on Resolution 7 at the Annual General Meeting of the Company on 15 April 2014 is null and void;
- (xiii) An order that the Plaintiff be reinstated as a Director and/or Managing Director of the Company with immediate effect;
- (xiv) Alternatively, damages to be assessed by the High Court and to be paid to the Plaintiff;
- (xv) Interest on any such sum assessed and awarded by the High Court to the Plaintiff at the rate of 5% per annum from the date of filing of this Court action until the date of full and final settlement;

Against YJH, CKL, Aspire, Can-One, Can-One International and the Company:-

- (xvi) Costs; and
- (xvii) Such further and other relief(s) as the High Court deems fit and just.

At the case management on 31 July 2014, the High Court heard the Company's submission in respect of the striking out application and adjourned the hearing of the Plaintiff's submission in reply to 19 August 2014.

After hearing the submission by the Plaintiff's solicitors on 19 August 2014, the High Court adjourned the hearing to 29 August 2014, for the Defendants' reply.

On 29 August 2014, the High Court, after having heard the submission in reply made by the Defendants for their respective striking out applications, fixed the said applications for decision on 25 September 2014.

On 9 September 2014, the High Court notified that the decision of the striking out applications of all the Defendants which was initially fixed on 25 September 2014 has been converted into a case management before the Senior Assistant Registrar on the same day. This is because the learned Judge has a priority matter to be heard on the same day.

On 25 September 2014, the Deputy Registrar fixed the striking out applications of the Defendants for clarification/decision on 29 October 2014 before the learned Judge.

**Part B: Explanatory Notes Pursuant to Main Market Listing Requirements of Bursa Malaysia Securities Berhad**

**25 Material Litigation (cont'd)**

The clarification/decision of the striking out applications of the Defendants which was initially fixed on 29 October 2014 by the High Court was converted into a case management before the Deputy Registrar and the striking out applications of the Defendants were fixed for clarification/decision on 14 November 2014.

On 14 November 2014, the High Court allowed the Company's striking out application with costs of RM30,000. As a result, the Plaintiff's amended Writ of Summons and amended Statement of Claim were struck out.

On 1 December 2014, the solicitors of Company was served with a Notice of Appeal made by the Plaintiff's solicitors to the Court of Appeal. The Notice of Appeal pertains to the decision of the High Court delivered on 14 November 2014 which allowed the application by the Company to strike out the Plaintiff's amended Writ of Summons and amended Statement of Claim.

The Court of Appeal fixed the aforesaid matter for case management on 15 January 2015 and subsequently for further case management on 9 February 2015. It been fixed for hearing on 10 April 2015.

Save for the above, there is no other pending material litigation against the Group for the financial period under review.

**26 Dividends**

The Board of Directors do not recommend the payment of any dividend for the financial period under review.

**27 Earnings Per Share**

The computation of earnings per share is as follows :-

	Quarter Ended		Financial year to date	
	31.12.2014	31.12.2013	31.12.2014	31.12.2013
<b><u>Basic earnings per share</u></b>				
Profit attributable to owners of the parent (RM'000)	988	1,298	7,852	11,932
Weighted average number of ordinary shares in issue ('000)	60,023	60,023	60,023	60,023
Basic earnings per share (sen)	1.65	2.16	13.08	19.88

**28 Authorisation for Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 24th February 2015.

Batu Caves, Selangor.  
 24th February 2015